9-08/JTN

FREEHILL, HOGAN & MAHAR, LLP Attorneys for Third-Party Defendant SAFMARINE, INC. 80 Pine Street New York, New York 10005-1759 Telephone No: (212) 425-1900 Justin T. Nastro, Esq. (JN-2776) Manuel A. Molina, Esq. (MM-1017)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

BENCHMARK EXPORT SERVICES, INC.

07 CIV 9446

Plaintiff,

----X

Judge Stein

-against-

STIPULATION OF DISMISSAL

AMERICAN TRANSPORT LOGISTICS, INC.

Defendant.

AMERICAN TRANSPORT LOGISTICS, INC.

Defendant/Third Party Plaintiff,

-against-

SAFMARINE, INC.

Third Party Defendant.

IT IS HEREBY STIPULATED by and between the undersigned counsel for Plaintiff BENCHMARK EXPORT SERVICES, INC., Defendant and Third-Party Plaintiff AMERICAN TRANSPORT LOGISTICS, INC. and counsel for Third-Party Defendant

NYDOCS1/311519.1

SAFMARINE, INC., that the foregoing Complaint and Third-Party Complaint including all claims, cross-claims, and counterclaims are hereby dismissed with prejudice and without costs to any party as against any other party.

Dated:

New York, New York August 28, 2008

CASEY & BARNETT, LLC
Attorneys for Plaintiff
BENCHMARK EXPORT SERVICES,
INC.

FREEHILL, HOGAN & MAHAR, LLP Attorneys for Defendants SAFMARINE, INC.

By: /

Christopher M. Schierlob, Esq. 317 Madison Avenue – 21st Floor New York, New York 10017

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CICHANOWICZ, CALLAN, KEANE, VENGROW & TEXTOR, LLP Attorneys for Defendant and Third-Party Plaintiff AMERICAN TRANSPORT LOGISTICS, INC.

By:

Patrick Michael DeCharles, II 61 Broadway, Suite 3000 New York, New York 10006 Tel. No: (212) 344-7042 SAFMARINE, INC., that the foregoing Complaint and Third-Party Complaint including all claims, cross-claims, and counterclaims are hereby dismissed with prejudice and without costs to any party as against any other party.

Dated:

New York, New York August 28, 2008

CASEY & BARNETT, LLC
Attorneys for Plaintiff
BENCHMARK EXPORT SERVICES,
INC.

FREEHILL, HOGAN & MAHAR, LLP Attorneys for Defendants SAFMARINE, INC.

By:_____

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CICHANOWICZ, CALLAN, KEANE, VENGROW & TEXTOR, LLP Attorneys for Defendant and Third-Party Plaintiff AMERICAN TRANSPORT LOGISTICS, INC.

By: /al

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